



MORNING MANTRA



Daily Derivatives & Market Report

APR 29, 2024



Indian markets ended Monday's session near day's high levels, with Nifty and Sensex settling above the 22,600 and 74,600 levels, respectively. Markets held their gains till the end of session. Traders turned their focus towards Federal Reserve's policy meeting. Healthy buying was witnessed in banking sector stocks during the day. The broader indices, the BSE Mid cap index and Small cap index concluded their session in green.

After making positive start, markets extended their gains tracking firm trade in global markets. Sentiments got boost as economic think-tank National Institute of Public Finance and Policy (NIPFP) said it has estimated India's GDP growth at 7.1 per cent for the current fiscal, using high-frequency models. NIPFP said the Centre is on a fiscal consolidation path through buoyancy in taxes and revenue expenditure compression. Besides, S&P Global Ratings in the Asia-Pacific 2Q 2024 Banking Update stated that Indian banks' credit growth, profitability and asset quality would remain robust in current fiscal reflecting strong economic growth, but they may be compelled to slow down their loan growth as deposits are not growing at a similar pace. In afternoon session, markets remained higher as some support also came after a private report estimates India's GDP growth at 6.6 per cent in the current fiscal helped by consumption expenditure, exports rebound and capital flows. It said the rapid growth of the middle-income class has led to rising purchasing power and even created demand for premium luxury products and services. In late afternoon session, indices continued their gaining momentum. Sentiments remained upbeat as India's crude oil imports in March fell by 1.1 per cent from a year earlier to 20.69 million metric tonnes.

On the global front, European markets were trading mostly in green extending last week's strong run, with euro zone economic data and a U.S. policy decision in focus. Asian markets ended mostly in green even after Malaysia's producer prices increased for the second straight month in March, largely due to a sharp rise in mining costs. The figures from the Department of Statistics showed that producer prices rose 1.6 percent year-on-year in March, faster than the 0.3 percent increase in February. Back home, apex exporters body FIEO said the escalating geopolitical tension may have implications for the country's exports in the first quarter of 2024-25 as it is likely to impact global demand.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	74671.28	941.13	1.28
NIFTY	22643.40	223.45	1.00
MIDCAP	41918.09	330.32	0.79
SMLCAP	47270.05	30.76	0.07
BSEFMC	19651.29	21.49	0.11
HEALTHCARE	35562.47	121.43	0.34
AUTO	50211.55	81.57	0.16
POWER	7145.41	63.91	0.90
REALTY	7533.10	-75.21	-0.99
BSE IT	34432.89	12.08	0.04
BANKEX	56081.13	1474.84	2.70
OIL GAS	29228.30	296.22	1.02
METAL	31519.67	125.10	0.40
INDIA VIX	12.24	1.31	11.99

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1576	1097	51
BSE	2020	1890	178

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8059	10013	(20)
NSE CASH	110960	122366	(9)
NSE F&O	26102469	12121214	115

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.20	3.97	1.15
SENSEX	23.96	3.64	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11747	11055	692
FII	13690	13521	169

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6374.54	2743.44	3631
Index Options	1946754.64	1968575.34	(21821)
Stock Futures	29967.90	30044.55	(77)
Stock Options	27203.98	26579.28	625

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.23	0.96
BANK NIFTY	1.54	0.85

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.66	106.04	-0.35

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.198	7.199	-0.01
USA	4.626	4.670	-0.94

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2342.52	5.73	0.25
Silver	27.38	0.19	0.70
Crude-Oil	83.57	-0.28	-0.33
Brent-Crude	88.89	-0.61	-0.68

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-24 USD-INR	83.54	0.10	0.12
29 MAY-24 EUR-INR	89.41	-0.04	-0.04
29 MAY-24 GBP-INR	104.47	0.15	0.14
29 MAY-24 JPY- INR	53.72	0.18	0.35

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22643	22366	22505	22580	22719	22794
SENSEX	74671	73639	74155	74438	74954	75237
NIFTY FUTURES	22751	22492	22621	22693	22822	22894
BANK NIFTY	49424	47949	48687	49080	49818	50211
CNX IT	33579	33367	33473	33633	33739	33899
CNX MIDCAP	50834	50391	50613	50744	50966	51097
CNX SMALLCAP	17018	16887	16952	17037	17102	17186
INDIA VIX	12.24	10.31	11.28	11.88	12.85	13.45

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 30-04-2024

BIOCON, IDEA

TECHNICAL VIEWS



NIFTY

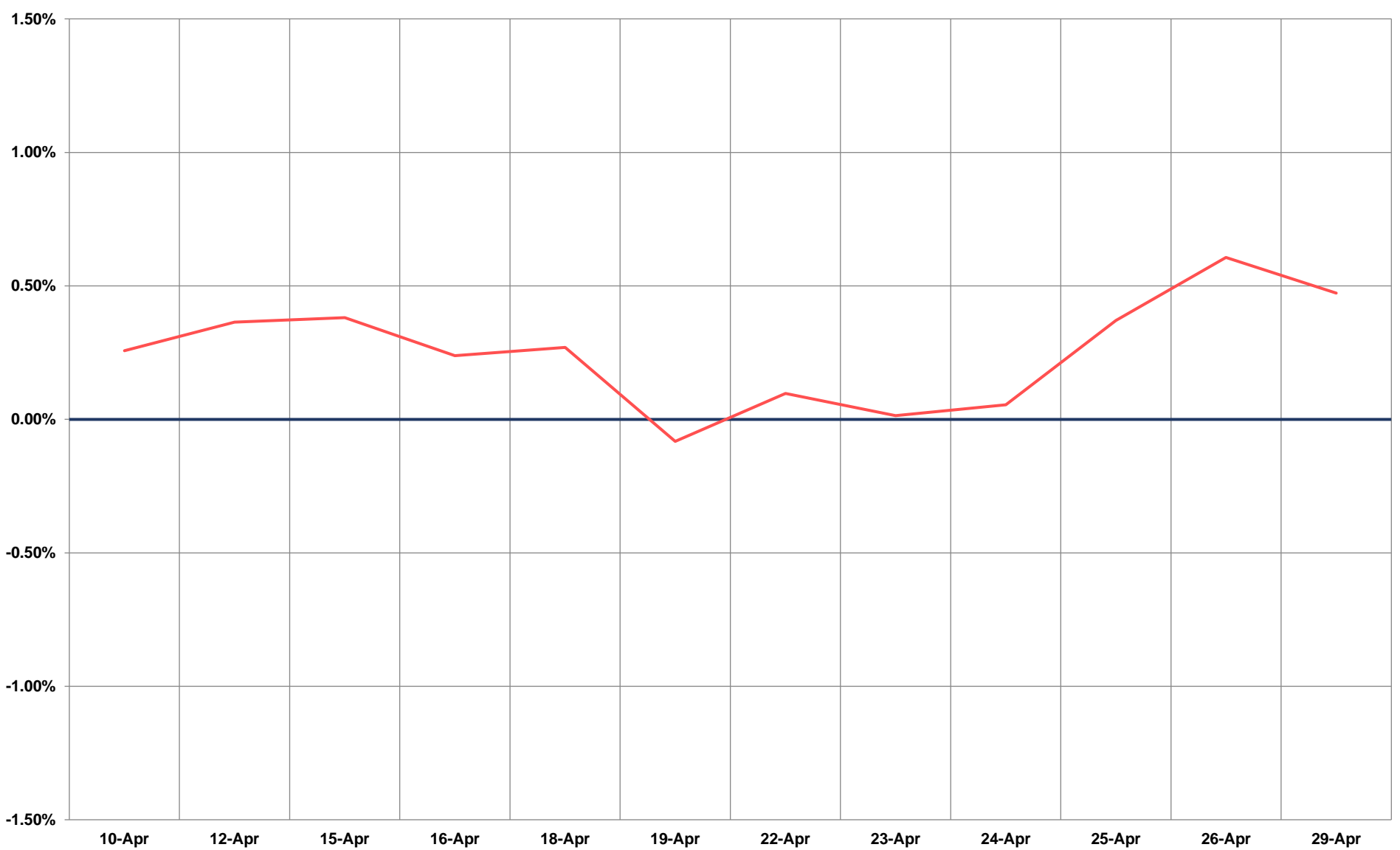
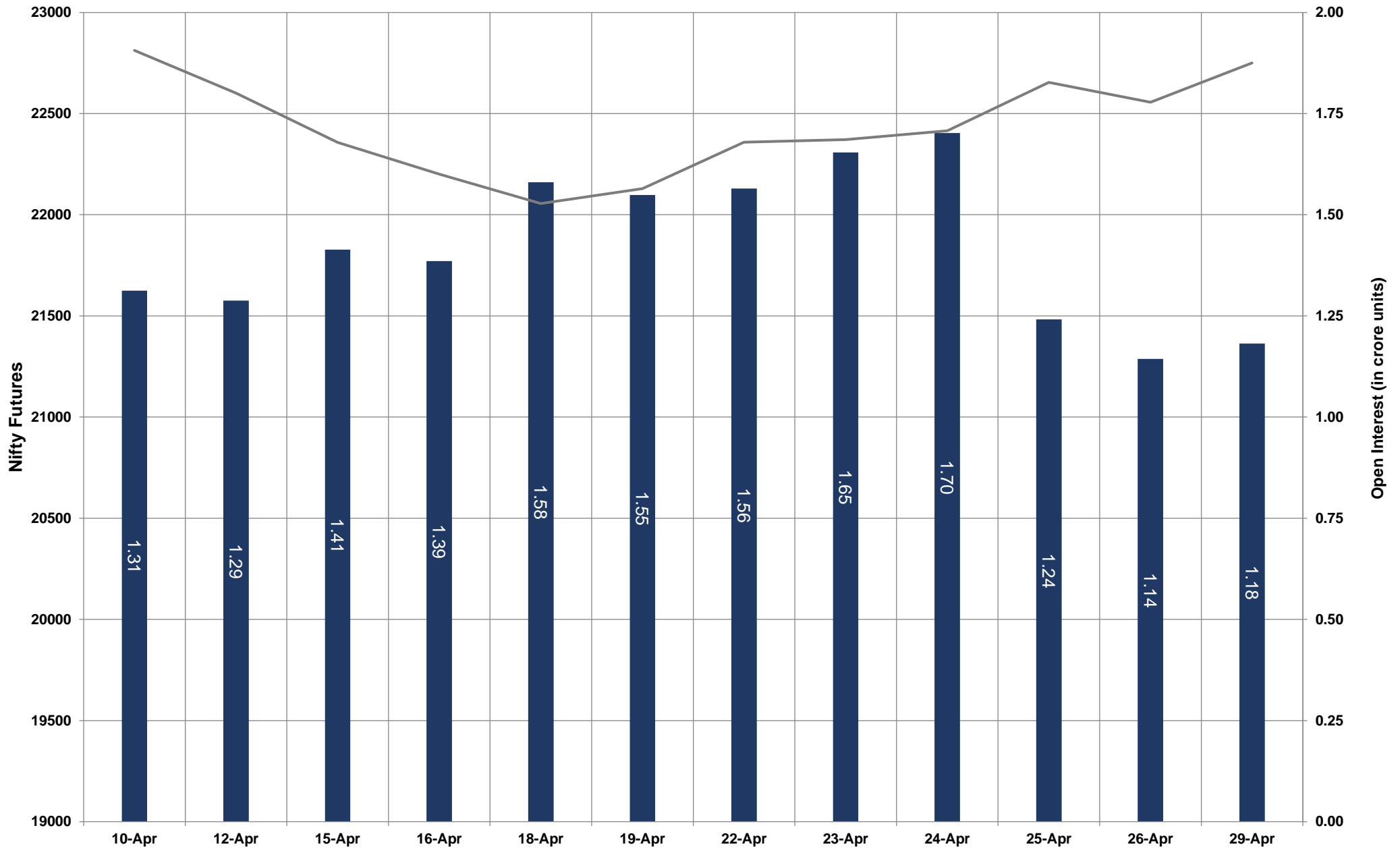


- Nifty Cash = **22643.40 (1.00%)**
- Resistance levels = **22750** and **22900**
- Support levels = **22480** and **22350**

TECHNICAL VIEWS



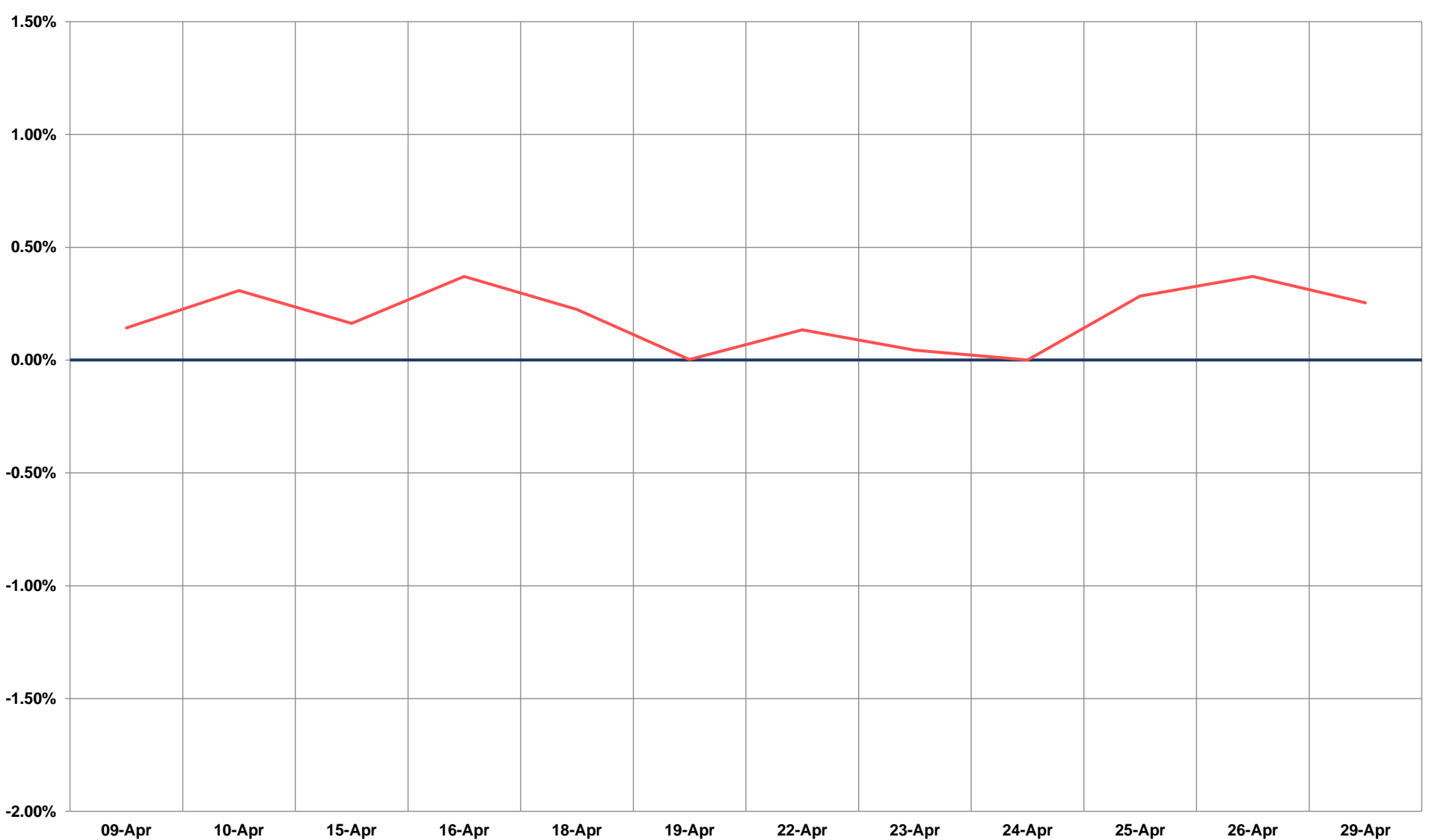
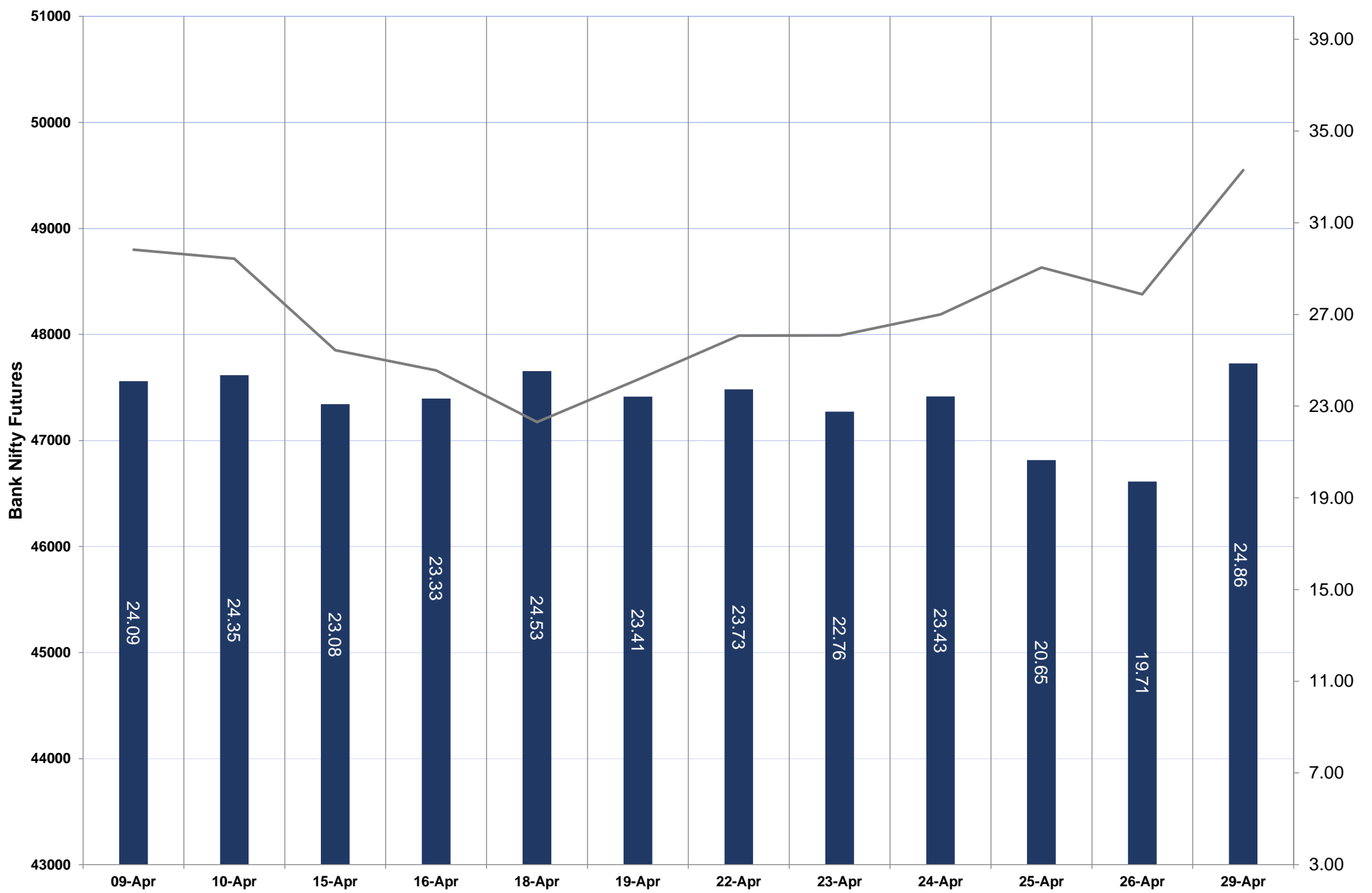
NIFTY FUTURES



TECHNICAL VIEWS



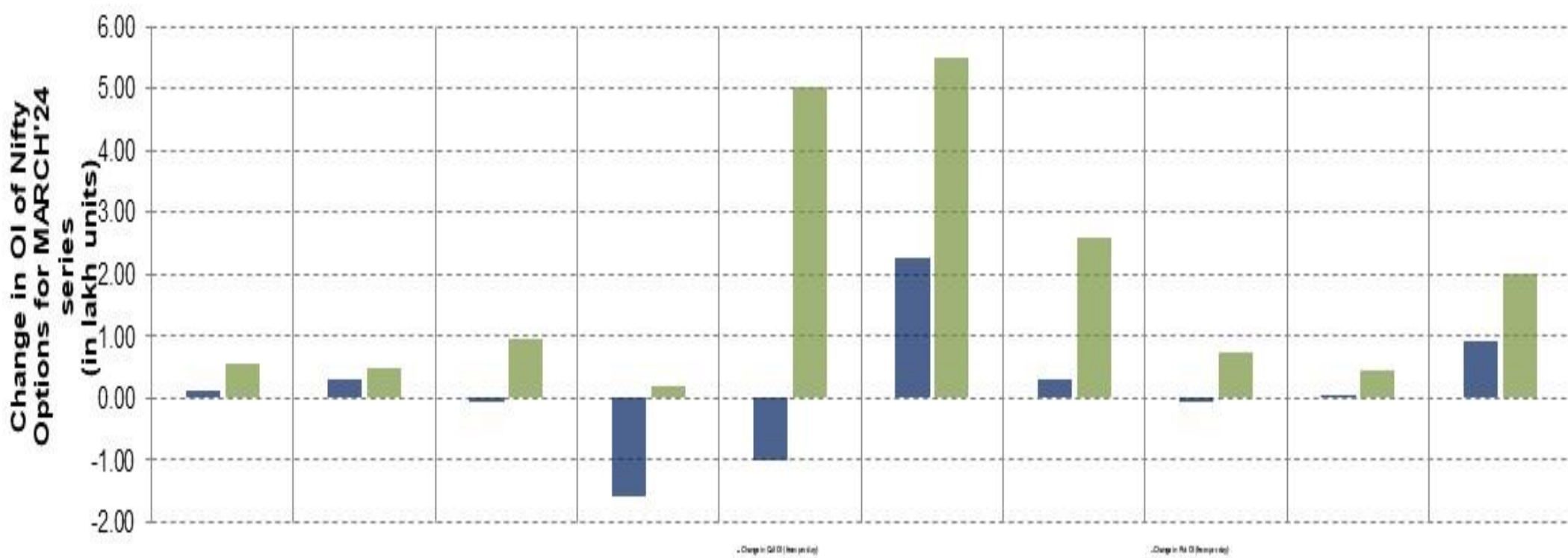
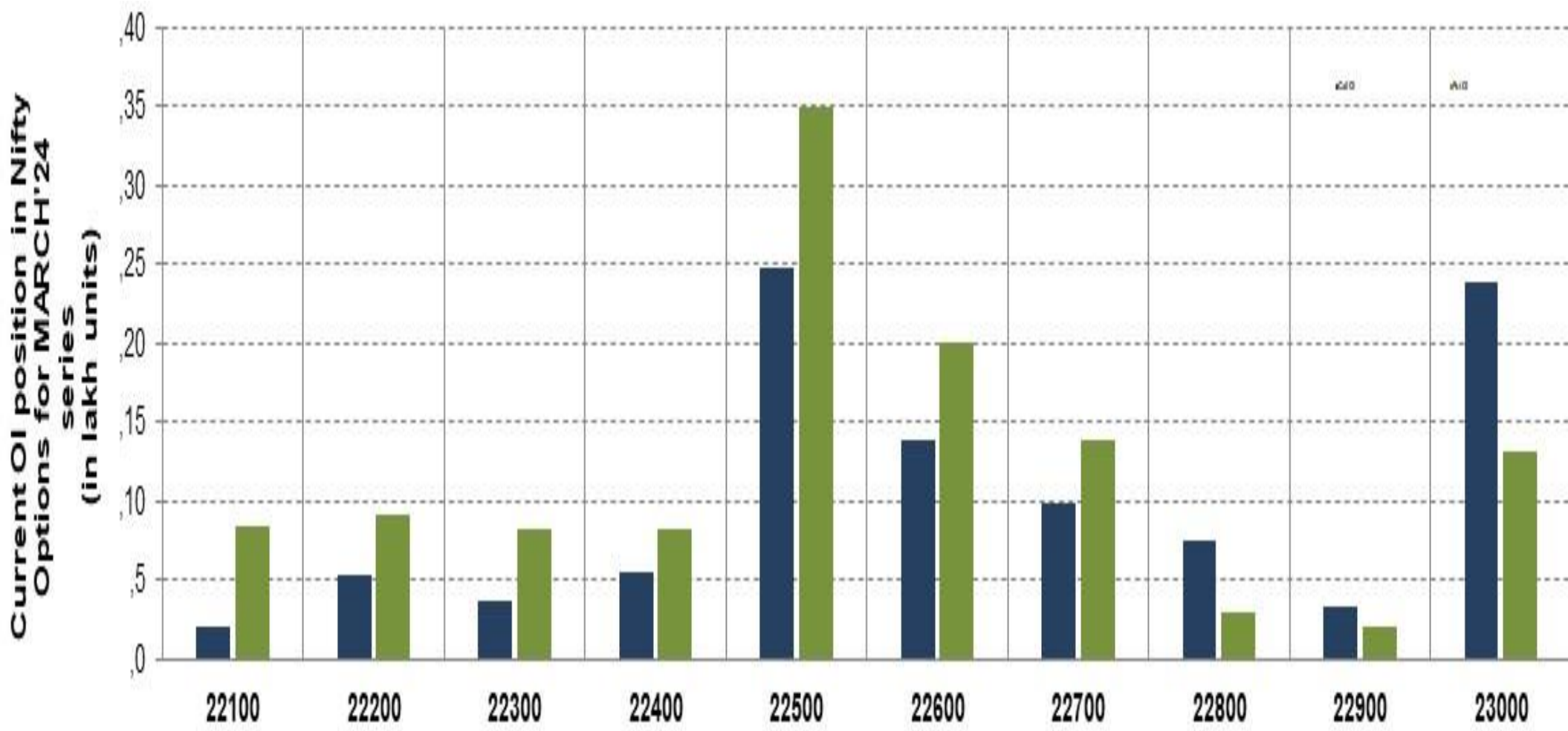
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.22 million in Open Interests is **Strike Price of 22600**
- **Most Active Nifty Put** with an addition of 0.54 millions in Open Interests is **Strike Price of 22600**
- **Maximum Open Interest** an outstanding was 2.47 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest** an outstanding was 3.49 millions for puts at **Strike Price of 22500**

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